Credit for Employer Social Security and Medicare Taxes Paid on Certain Employee Tips

Department of the Treasury ► Attach to your tax return. Internal Revenue Service

OMB No. 1545-1414

Identifying number Name(s) shown on return

Note. Claim this credit only for social security and Medicare taxes paid by a food or beverage establishment where tipping is customary for providing food or beverages. See the instructions for line 1.

Par	t I Current Year Credit	
1 2 3 4 5	Tips received by employees for services on which you paid or incurred employer social security and Medicare taxes during the tax year (see instructions) Tips not subject to the credit provisions (see instructions) Creditable tips. Subtract line 2 from line 1 Multiply line 3 by 7.65% (.0765). If you had any tipped employees whose wages (including tips) exceeded \$90,000, see instructions and check here Form 8846 credits from pass-through entities: If you are a— Then enter the Form 8846 credits from— Schedule K-1 (Form 1120S) box 13, code F, G, or P Schedule K-1 (Form 1065) box 15, code F, G, or P Schedule K-1 (Form 1065) box 15, code F, G, or P	1 2 3 4
6	Current year credit. Add lines 4 and 5	6
Par	t II Allowable Credit (See Who must file Form 3800 to find out if you complete Part	II or file Form 3800.)
7	Regular tax before credits: Individuals. Enter the amount from Form 1040, line 44	7
8	Estates and trusts. Enter the sum of the amounts from Form 1041, Schedule G, lines 1a and 1b, or the amount from the applicable line of your return	8
•	Estates and trusts. Enter the amount from Form 1041, Schedule I, line 56	9
b c d e	Add lines 7 and 8 Foreign tax credit Credits from Form 1040, lines 48 through 54. Possessions tax credit (Form 5735, line 17 or 27) Nonconventional source fuel credit (Form 8907, line 23) Other specified credits (see instructions) Add lines 10a through 10e	10f
11	Net income tax. Subtract line 10f from line 9. If zero, skip lines 12 through 15 and enter -0- on	
12 13 14	line 16	
	Schedule I, line 54	15
15 16	Enter the greater of line 13 or line 14	15
17	Credit allowed for the current year. Enter the smaller of line 6 or line 16 here and on Form 1040, line 55; Form 1120, Schedule J, line 6d; Form 1120-A, Part I, line 2; Form 1041, Schedule	17
	G, line 2c; or the applicable line of your return. If line 16 is smaller than line 6, see instructions	17